

FISCAL IMPACT STATEMENT ON BILL NO. **H.4316**

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TO: The Honorable Harry F. Cato, Chairman, House Labor, Commerce and Industry Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Harry Bell
DATE: February 6, 2006 SBD: 2006079

AUTHOR: Representative Harrell PRIMARY CODE CITE: 39-5-145
SUBJECT: Price Gouging

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:
\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

House Bill 4316 would amend section 39-5-145 so as to prohibit price gouging upon an out-of-state declaration of a state of emergency or disaster resulting in an abnormal disruption of the market in certain commodities.

EXPLANATION OF IMPACT:

Enactment would have no direct impact on the General Fund of the State, or on federal and/or other funds.

LOCAL GOVERNMENT IMPACT:

Enactment would have minimal impact on local expenditures.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget